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WAH HA REALTY COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 278)

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR,
A MEMBER OF THE AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The board (the “Board”) of directors (the “Directors”) of Wah Ha Realty Company Limited (the “Company”) is pleased to announce that Mr. Au-Yang Cheong Yan, Peter (“Mr. Au-Yang”) has been appointed as an Independent Non-executive Director as well as a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 12th December 2014.

Mr. Au-Yang, aged 54, holds a Bachelor of Science degree in Business Studies from the University of Bradford in England and a Master of Science degree in Accounting and Finance from the London School of Economics and Political Science. Mr. Au-Yang has more than 20 years of experience in the financial services sector in the Asia-Pacific region. He joined the Hongkong and Shanghai Banking Corporation Limited (“HSBC”) group in 1985 and became a co-head of Investment Banking, the Asia-Pacific region of the HSBC group in 2001. Between 1985 and 2003 when he was with the HSBC group, he worked on various equity capital fund-raising exercises and mergers and acquisitions projects in the Asia-Pacific region. Between 2003 and 2006, Mr. Au-Yang was an executive director and the chief operating officer of the Securities and Futures Commission. Mr. Au-Yang was an independent non-executive director and the chairman of GreaterChina Professional Services Limited up to his resignation on 2nd July 2014. He is currently the chief financial officer of Sateri Holdings Limited and also an independent non-executive director of Telefield International (Holdings) Limited. Save as disclosed above, Mr. Au-Yang did not hold any directorships in any other listed public companies in the last three years.

Mr. Au-Yang does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company. He does not hold any position in other members of the Group. As at the date of this announcement, Mr. Au-Yang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Au-Yang has not entered into any service contract with the Company other than a letter of appointment as an Independent Non-executive Director of the Company, pursuant to which there is no fixed term of office for Mr. Au-Yang but he is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. The Director's remuneration of Mr. Au-Yang is determined with reference to the Group's performance and profitability as well as the prevailing remuneration benchmark in the industry. For the year ending 31st March 2015, the Director's fee of Mr. Au-Yang as an Independent Non-executive Director of the Company under his letter of appointment is HK\$80,000 per annum.

Save as disclosed above, there are no any other matters concerning Mr. Au-Yang that need to be brought to the attention of the Shareholders nor is there any other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its warmest welcome to Mr. Au-Yang in joining the Company.

By Order of the Board
Wah Ha Realty Company Limited
Cheung Kee Wee
Chairman

Hong Kong, 11th December 2014

As at the date of this announcement, the Board of Directors of the Company comprises Messrs Cheung Kee Wee, Cheung Lin Wee and Cheung Ying Wai, Eric as Executive Directors, Messrs John Ho and Ng Kwok Tung as Non-executive Directors and Messrs Lam Hon Keung, Keith, Chan Woon Kong and Soo Hung Leung, Lincoln as Independent Non-executive Directors.